



In This Issue

- [President's Message](#)
- [CMS Publishes Amended Cost Reporting & Appeals Rules](#)
- [Women's Conference](#)
- [The New Revenue Recognition Standards as it Applies to Health Care Entities](#)
- [Fall Conference Dates 2016](#)
- [Chapter Sponsors](#)

Chapter Links

[Chapter Officers, Directors and Committee Members](#)

New Members
February 2016 -
May 2016

[New Member List](#)

National HFMA
Free Webinars
for HFMA members

[June 14](#)

Volume 63, Issue 1

June 14, 2016

President's Message

By: Mike Klett, FHFMA, CPA mklett@med.umich.edu

Greetings fellow Eastern Michigan HFMA members. It is my pleasure and honor to serve you and to be writing to you as the incoming president of our great chapter. As we start a new HFMA fiscal year, I need to congratulate Doug Banks for another outstanding year. One of Doug's many accomplishments was leading our chapter to earn a 100% score on our report card from HFMA National, the CSBC or Chapter Balanced Score Card. The CBSC scores all the individual chapters on areas such as member satisfaction, educational hours per member, HFMA certification, and total chapter membership.



I am humbled by the number of chapter volunteers that give so much of their time and talents. We have an amazing group of officers and board members. They give so much to this chapter that may not be visible to the untrained eye. But it doesn't stop there. Our committee leaders are very passionate and are using innovative ideas and tools to meet the educational and networking needs of our chapter. Aaron Moore has been successful in starting up a student outreach program this past year and has established relationships with several local universities. Sarah Austin has led our efforts to serve the needs of our early careerists. Establishing strong ties with these two cohorts is vital to the future success of our chapter. Doug Banks's focus on volunteerism helped get these efforts underway and I plan to follow in those footsteps by supporting Aaron, Sarah, and other chapter leaders in these efforts.

Pioneering A Rolling Forecast at Mission Health: Lessons Learned & Ways You Can Make the Case for Change

June 16

Understanding Medicare's Final FY 2017 Inpatient Perspective Payment System Rule

June 21

Discovering Additional Net Revenue: Lessons From A Root Cause Investigator

June 23

The New Era of Financial and Productivity Analytics - Real Life Lessons from 3 Hospitals

Jul 21

From Policy to Bottom Line: Improving Revenue Cycle Performance with the ACA's Administrative Simplification Provisions

July 28

2017 Proposed Rule - Physician Fee Schedule in the Federal

Use the link below to register

<http://www.hfma.org/webinars/>

There are three others that need to be recognized for their contributions to this chapter. Susan Stokes is our administrative assistant and knows how to make the chapter run smoothly. Her project management skills and frequent touch base conference calls with me to keep me current on important chapter matters are both very much appreciated. Sara McGlynn is our full-time chapter Treasurer and keeps us in compliance with HMFA National reporting standards. Thank you Sara for all the budget schedules, guidance, and financial presentations that you have tirelessly completed over the years. Last but not least, thank you to all of our chapter sponsors. Without your contributions this chapter would not be successful. With your help we are able as a local chapter to consistently provide valuable educational and networking opportunities at great rates.

The spring is a time of transition, planning, and awards for our chapter. Here are a few highlights.

We had nine chapter leaders attend the HFMA National Leadership Training Conference (LTC) April 17-19th. We had the opportunity to share ideas and learn of best practices used by chapters across the country. This year's National HFMA theme is "thrive."

Approximately 25 chapter leaders were involved in our local LTC session on Friday May 13th. I am excited about all the great strategic ideas our board and committee leaders have for the upcoming year. We are rolling out two new committees this year: Business Intelligence Committee and Physician Association Committee. These new efforts take time to execute so please bear with us as we develop more programming that aligns with the National theme of tailoring our programming to a broader audience.

Many thanks to Nancy Rocker and Christina Wong and all other members of the Fall Conference planning committee this spring for their efforts ensuring that we have another terrific event.

At the May 19th member meeting we had our annual awards session. I will not forget the smile on Jon Haber's face when he won the Lawrence C. Redoutey Award for excellence in encouraging members to become active in all facets of chapter activities. Mary Whitbread won the Ernest C. Laetz Award for distinguished leadership and volunteerism. This award is only given out every three years and recognizes Mary's many contributions to HFMA at the local, regional, and national levels. Congratulations to Jon, Mary, and all of our award winners.

Congratulations to past president and current board member Marina Houghton for making the Crain's list of the top 100 influential women in Michigan! Those of us who have worked closely with Marina (which is many of us since she is generous with her time) are not shocked by

HFMA Region 6 Free Webinars

June 17

Seven Things to Know to
Improve Your Patient-Pay
Collection Program

[Register for June 17 webinar](#)

July 12

Value-Based Contracting
and the Revenue Cycle

[register for July 12 webinar](#)

CHFP Certification



FHFMA Certification



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this prestigious honor at all. Marina is a treasure and great resource for our chapter. Congratulations Marina! [View Crain's Article](#)

I look forward to seeing many of you at our Tigers Game event on Tuesday, June 21st. Other upcoming dates to hold on your calendar include:

Annual Golf Outing Monday, July 18 (Edgewood Country Club, Commerce Twp)

August 19 Member Meeting (St. John Providence, Southfield)

Inaugural Women's Leadership Conference September 21 (The Henry, Dearborn)

MAHAP/MPAA/HFMA Revenue Cycle Fall Conference September 29-30 (Shanty Creek Resort, Bellaire)

HFMA/MCACHE Fall Conference October 17 and 18 (Inn at St. John's, Plymouth)

Have a great summer, travel safe, and most importantly I look forward to a great upcoming year serving as your chapter president.

CMS Publishes Amended Cost Reporting and Appeal Rules

By: Kenneth R. Marcus, Esq., Partner, Honigman Miller Schwartz and Cohn LLP kmarcus@honigman.com

The November 13, 2015 Federal Fiscal Year 2016 Outpatient PPS Final Rule included surprise provisions significantly amending the Medicare Part A cost reporting and appeals process. The Centers for Medicare and Medicaid Services has proposed the amended rules as part of the Fiscal Year 2015 Inpatient PPS, but did not issue them in final form. The amended cost reporting rules are effective for cost reporting periods beginning on or after January 1, 2016, and the amended appeals rules apply to such cost reporting periods. Hospital financial managers, their consultants and legal counsel should fully familiarize themselves with these significantly revised regulations.

[Full Article](#)

Inaugural Women's Conference - Save the Date

SAVE THE DATE

Inaugural Women's Leadership Conference

September 21, 2016

10 AM - 4:30 PM

Registration 10:00 - 11:00 AM

Networking 3:30 - 4:30 PM

The Henry, Dearborn, MI

Leadership - A Women's Perspective

Keynote Speaker:

Nancy Schlichting, MBA, Chief Executive Officer, Henry Ford Health System & Author of Unconventional Leadership: How Henry Ford Taught Me About Reinvention and Diversity

Followed by Lunch and a Panel Discussion

Panelists

Honorable Sandra Ference Cicirelli, Chief Judge, 18th District Court in Westland, MI

Margaret Dimond, PhD, President, Crittenton Hospital Medical Center

Gale LaRoche, JD, Vice President of Human Resources, Wayne County Airport Authority

Other events include:

Fashion Show

Career Coaching

Networking

Registration coming soon!

If you are interested in being a sponsor contact Tina Stone

at tina.stone@trinity-health.org



The New Revenue Recognition Standards as it Applies to Health Care Entities

By: Richard Lipman, CPA, National Health Care Practice Leader, UHY LLP - Certified Public Accountants (reprinted from Health Care Insider volume 7:Issue 2) 586-254-1040

The new revenue recognition standard, Revenue from Contracts with Customers, issued by the Financial Accounting Standards Board (FASB) is likely to have a significant impact on how and when health care entities recognize revenue. The standard goes into effect for periods beginning Jan. 1, 2018 for publicly traded entities and Jan. 1, 2019 for non-public entities. The AICPA has established a Health Care Entities Revenue Recognition Task Force that is charged with identifying revenue recognition implementation issues and to provide practical suggestions and illustrative examples on how to apply the new standard. So far, this task force has identified eight potential implementation issues (and expect many more). These issues have been submitted to the AICPA Financial Reporting Executive Committee for review, but so far there has been nothing published to assist health care providers in implementing the standard.

Health care organizations should begin thinking about and planning for these changes. Since there are so many variations depending on the type of health care organization you are, it is virtually impossible to cover all potential applications in this article. The following is a general overview of the standard and possible applications to the health care industry.

OVERVIEW

The standard replaces current guidance with a principle-based approach to recognizing revenue. The FASB has not changed its definition of what constitutes revenue. Revenue continues to be defined as inflows from delivering goods or providing services.

The new standard identifies five steps to be followed in recognizing revenue:

1. Identify the contract with a customer.
2. Identify the separate performance obligation(s) in the contract.

3. Determine the transaction price.
4. Allocate the transaction price to the performance obligation(s).
5. Recognize the revenue when (or as) the entity satisfies the performance obligation.

[Full Article](#)

2016 Fall Conference Dates



Mark your calendar.

The dates for the 2016 fall conference are:

Monday, October 17 & Tuesday, October 18

**Theme: Waves of Change &
Oceans of Opportunity**

Location: Inn at St. John's, Plymouth, MI

May 19 Awards

On May 19, our annual Awards Ceremony took place. The following people received awards. Congratulations to all.

Chapter Awards

Thomas F. McNulty Award - **Pete Stewart, FHFMA, CPA**

Lawrence C. Redouty Award - **Jon Haber, CPA**

Outstanding Committee Chair - Social Media - **Tina Stone**

Outstanding Committee Chair - Social Media - **Bill Bollinger**

New Member of the Year - **Sarah Austin, CHFP, CPA**

New Member of the Year - **Aaron Moore**

Ernest C. Laetz Award - **Mary Whitbread, FHFMA, CPA**

Founders Awards - point system that awards points for recognizing volunteer activity.

William G. Follmer Bronze - 25 points

Bill Bollinger
David Hannah, FHFMA
Sue Liu

Robert H. Reeves Silver Award - 50 points

Sharon Bayliss, FHFMA, CPA

Frederick T. Muncie Gold - 75 points

David Buckley, CPA

Medal of Honor - recognizes volunteers who have been actively involved 3 years after receiving the Frederick T. Muncie Gold Award.

Suzana Dimic
Amy Vandecar, FHFMA, CPA



Pete Stewart receiving the Thomas F. McNulty Award.



Jon Haber receiving the
Lawrence C. Redoutey Award.



Tina Stone receiving Committee
Chair of the Year Award for
Social Media Committee



Bill Bollinger receiving
Committee Chair of the Year
Award for Social Media
Committee



Sarah Austin receiving New
Member of the Year Award

Understanding the Transformation of Medicare Physician Payments

By: Daniel Willingham, Senior Tax Specialist, UHY LLP, Certified Public Accountants (reprinted from Health Care Insider Volume 7 Issue 2) 586-254-1040

The manner in which Medicare makes payments to physicians is undergoing a major overhaul. This is because - in 2015 - Congress passed and the president signed the Medicare Access and CHIP Reauthorization Act of 2015 (MACRA).

The MACRA repealed the Medicare Sustainable Growth Rate (SGR) formula and replaced it with the Alternative Payment Model (APM) and the Merit-Based Incentive Payment System (MIPS). This will have a direct impact on how much physicians receive from Medicare payments.

WHAT ARE ALTERNATIVE PAYMENT MODELS (APMS)? APMS provide new ways to pay healthcare providers for the care they give Medicare beneficiaries.

To qualify for an APM, a physician must:

- * Utilize quality measures comparable to those under the MIPS;
- * Employ certified electronic health record technology;
- * Bear financial risk or serve as a medical home under the Center for Medicare & Medicaid Innovation; and
- * Have a growing percentage of payments linked to value through Medicare or all-payer APMS.

[Full Article](#)

May 19 Member Meeting - Population Health

On May 19, there was a panel discussion on Population Health about 100 people attended the session at Trinity Health in Livonia, MI.

The panelists were as follows:

Samuel Flanders, M.D., Senior Vice President & Chief Quality Officer, Beaumont Health

Mark Johnson, Vice President, Network Management & Business Segment Alignment

Kevin Sears, Executive Director, Market & Network Services, Cleveland Clinic

Moderator: **Chad Schafer**, CPA, Partner, Plante Moran

Below are some pictures and a photo album of the program.





[May 19 Member Meeting Photo Album](#)

Editor's Info / Submission Deadlines

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Get updates and news about our chapter and Healthcare Finance quickly and easily.

<https://twitter.com/HFMAEMC>

Please feel free to share any new ideas, article, pictures, etc. for our upcoming Newsletters. Bill can be reached at

w.william.bollinger@gmail.com and at 586-446-9263.

Tina is at Tina.Stone@trinity-health.org or 734-343-2654.

The next HealthCents deadline is August 19, 2016

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**The support you give helps provide the
educational events, social activities, and
networking for our Chapter.**

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