

HealthCents



hfma[™] eastern michigan chapter
healthcare financial management association



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Save The Dates!!

61st Annual
HFMA MI Chapters
Fall Conference

Monday,
October 20 &
Tuesday,
October 21, 2014

Conference Location:
Inn at St John
Plymouth, MI

Volume 60, Issue 5

April 11, 2014

President's Message

By: Amy Vandecar
avandec1@hfhs.org



Our HFMA Chapter year is wrapping up and our incoming Officers, Board Members and Committee Chair-people will officially take their new posts starting June 1st. It has been an honor and my pleasure to serve as our Chapter President this past year. The four years I have been a Chapter Officer have flown by, and I have learned so much from the leaders and members of our Chapter. The Eastern Michigan Chapter is very fortunate to have so many talented and willing volunteers to make our Chapter events educational and valuable for our members. Thank you all for what you have taught me and making my year as President a fun and rewarding experience.

A subset of next year's leadership is preparing to attend the National Leadership Training Conference (LTC) which is being held at the end of April in Maryland. The Chapter is sending our four officers, Program Committee Chairs, and our Newsletter, Membership and Fall Conference Chairs. At this annual conference, leaders from our Chapter meet with their HFMA peers from across the country to share best practices and general new ideas to help each-other improve each of our Chapters.

In early May, those who attended the LTC will then convene with the rest of our Chapter leadership at what is called our "local" or "mini" LTC. We will share ideas brought back from National LTC and lay out a plan for the upcoming year.

I hope to see you at some of our upcoming Chapter educational sessions.

Annual HFMA/MACPA Conference

Tuesday, April 29, 2014
Laural Manor, Livonia MI
To Register use link below.

<http://www.michcpa.org/Aptify/Meetings/Meeting.aspx?ID=30466&View=General>

Theme:
Coming soon!



Save the Dates!

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made this happen!

Free Region 6
Webinars

**July 1 -
10-11:30 AM EST**

**Working with
Dates & Times
in Excel**

**September 9
10-11:30 AM EST**

**Goal Seek,
Solver and
Other Excel
Data Analysis
Tools**

**Watch your
email for
registration
information
coming soon!**

If you don't have a username with MACPA click on "New User ?" and create a username and password to register. Enter HFMA into the promotion code box in the shopping cart to receive the member price. Course ID 30466. or call the MACPA at 855.594.4273 to register and don't forget to mention you are an HFMA member to get your discounted price.

May Member Meeting - Medicaid/Healthy Michigan/ ACA Update

May 16, 2014

St. John Providence Health System - Southfield in the Fisher Auditorium.

Speakers: Jason Jorkasky, Brian Keisling and Jackie Prokop from the State of Michigan.

Also presenting: HFMA Awards and Installation of Officers

HFMA Spring Conference at the Soaring Eagle Casino and Resort, Mt. Pleasant, MI

May 21 - May 23

Use link below for more details or if you are interested in becoming a vendor or sponsor for this conference.

<http://www.wmihfma.org/article.html?aid=334>

Also, save the dates for the following social events:

Tuesday, June 17, 2014 - **Tiger Baseball Game**

Monday, July 14, 2014 - **HFMA Golf Outing at Edgewood Country Club**

If you haven't already, don't miss out and renew your Chapter membership for the upcoming year. You can do so at the National HFMA website.

https://www.hfma.org/msc/msc_join/Join_ProfileAdd.aspx

Enjoy the spring! It has been a long time coming.

Sincerely,
Amy

Up-Front - Editor's Letter

By: Sherrie White and Michelle Giurlanda

Hurray, spring is making an appearance. What a long, hard winter we have had. We do not know about you, but it is hard to believe that another year has passed for HFMA and a new set of Committee Chairs will soon be taking over.

It is also hard to believe that this is our last newsletter as the newsletter co-chairs. We would like to thank all of you who have sent us articles and have helped us in our journey. This has been a very rewarding experience but it is time to pass the baton. We have met some great people along the way and we are proud of the changes we have made to the newsletter and the response we have received in regards to the changes. We wish the new newsletter co-chairs, Bill Bollinger and Tina Stone the best and know that you will support them like you have us.

Upcoming FREE National Webinars

National HFMA is offering several webinars on some very interesting topics. There is no charge to HFMA members and you can get the education without even leaving your office or home.

Register Now

April 16 - Automating Patient Engagement to Cut Days in A/R and Reduce Cost-To-Collect

April 17 - Revenue Cycle Executives Roundtable: ICD-10 Readiness Survey Results and Strategies for Success

April 22 - Improving Price Transparency: A Consensus-Based Approach

April 23 - Using Predictive Analytics to Address Population Health Issues in Accountable Care Organizations

April 29 - An Overview of the Offices of Inspector General's 2014 Work Plan

April 30 - Understanding How the Telephone Consumer Protection Act Affects

Sherrie and Michelle

Interest Rate Update

By: William M. Courson, President, Lancaster Pollard Investment Advisory Group
wcourson@lancasterpollard.com



Re-printed from The Capital Issue March 2014.

2013 proved to be a volatile year for U.S. interest rates, particularly on the long-term end of the yield curve. The yield on 10-year U.S. Treasury bonds dipped as low as 1.66% in May of 2013 before rallying to end the year at 3.04%, the highest level since July 2011. Much of the increase during the year can be attributed to discussion of a decrease in the asset purchases by the Federal Open Market Committee (FOMC) that have been keeping long-term interest rates artificially low.

[Full article](#)

Member-Get-A-Member Program

Member-Get-A-Member Program - **Earn valuable rewards when you share your commitment to HFMA.**

Your rewards are as follows (for every Member you recruit, your name is entered in a drawing for an iPad Mini (6 drawings in all) and a drawing for the Grand Prize of \$5,000:

Recruit 1-2 Members and choose between:

- HFMA Apparel item, duffel bag, or smart phone accessory (approx. value \$25)
- \$25 Visa debit card accepted worldwide

Recruit 3-4 Members and receive:

- \$100 Visa debit card accepted worldwide
- Entry into a drawing (of those recruiting 3-4 members) for \$1,000

Recruit 5 or more Members and receive:

- \$150 Visa debit card accepted worldwide

Your Debt Collection Efforts

May 1 - Detecting Product Equivalency to Drive Lower Physician Preference Items

May 6 - Panel Discussion: How Health Information Management Improves the Revenue Cycle

May 21 - Seven Ways Patient Access Centers Boost Patient Engagement and Revenue

May 27 - Medical Necessity Best Practices to Reduce Outpatient Denials and Compliance Risks

May 28 - Practical Roadmaps to Prepare Your Organization and the Revenue Cycle for the ICD-10 Transition

June 4 - Achieving Value Through Integrated Quality and Cost Insights

June 19 - Harnessing Data Normalization to Drive Product Savings

Aug 21 - Understanding How Predictive Tools Help Expedite Value Analysis

Oct 16 - Controlling Costly Physician Preference Items

All Webinars are FREE for HFMA members

CHFP
Certification

- Entry into a drawing (of those recruiting 5 or more members) for \$2,500

Did you know that if a non-members registers for the HFMA virtual conference for \$155 this includes HFMA membership through May 31, 2015. This is a savings of over \$120. A one year membership for a new member is \$276. This is a great way to encourage a colleague to join by saving them money on membership.

Click link below for virtual conference details.

<http://www.hfma.org/Templates/Seminar.aspx?id=13873>

Fall Conference Volunteers Needed

It takes many people to plan an outstanding program for fall conference.

We are looking for the following volunteers:

- Topic/Speaker search and planning
- Venue Volunteers to help at the actual conference

This is a great way to meet other Chapter members and earn Founders points for service to the Chapter. Plus the more ideas and help we have the better the event will be for all Chapter members. We would like to have this conference be one of the premier educational programs in Michigan for health care information.

If you would be interested in helping contact Susan Stokes at susan-stokes@comcast.net or 586-786-9532. Please let Susan know before Monday, April 21.

TidBits



FHFMA
Certification



Join Our List

Join Our Mailing List!



Having FUN at the Annual February Bowling Night.



Another strike!



Thank you Pete Stewart and the social committee for another great event!



Jason William and Rebecca Colburn at the February I & R Committee Meeting

Photos courtesy Amy Vancedar and Mike Berryman.

Call For Articles

Do you have a best practice in your field? Have you overcome a challenging business issue? Share your knowledge with your fellow HFMA members. Please submit articles to Bill Bollinger bill.bollinger@recondotech.com or Tina Stone Tina.stone@trinity-health.org

The next HealthCents deadline is May 16, 2014.

HealthCents Submission deadlines for 2014

August 14, 2014
October 17, 2014

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Thank you to our 2013-2014 Annual Chapter You make the educational events, social activities, and networking our

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